

OPEB Trust Review Committee

March 4, 2025
10:30-12:00

311 Vernon Street, Roseville, CA 95678
Hutchison Conference Room, Second Floor

1. CALL TO ORDER

Dennis Kauffman called the meeting to order at 10:30 a.m.

2. ROLL CALL

Committee Present:

Lori Benitez, Retiree
Gary Cole, Roseville Police Officers Association Representative
Pam Durocher, Retiree
Stephen Hatch, Local 39 Stationary Engineers Representative
Dennis Kauffman, Assistant City Manager/Chief Financial Officer
Kathy Kitchell, Retiree
Stacey Peterson, Human Resources Director
Charley Souders, International Brotherhood of Electrical Workers Representative

Others Present:

Andrew Brown, PFM Asset Management
Lori Capasso, Senior Accountant
Jonathan Levy, Senior Deputy Attorney
Scott Pettingell, Assistant Finance Director
Fawn Ramirez, Accounting Supervisor

3. PUBLIC COMMENTS

There was no public comment received.

4. MINUTES

4.1 Approval of Minutes

Motion by Pam Durocher, seconded by Kathy Kitchell, to approve the minutes of the December 10, 2024, meeting. The motion passed.

5. NEW BUSINESS/REQUESTS/PRESENTATIONS

5.1 4th Quarter Portfolio Review

There was a presentation by Andrew Brown, PFM Asset Management, of the 3rd Quarter Portfolio Review, for information. The Committee discussed the report and Andrew responded to questions.

5.2 OPEB Funding Policy

There was a presentation by Dennis Kauffman, Assistant City Manager/Chief Financial Officer, on the OPEB Funding Policy, for information. No changes were proposed.

6. COMMITTEE/STAFF REPORTS

There were no staff reports.

7. ADJOURNMENT

Motion by Gary Cole, seconded by Stacey Peterson, to adjourn the meeting at 11:34 a.m. The motion passed.